



NEWS RELEASE

HealthSpace Announces Change in Fiscal Year-End

VANCOUVER, BC – June 11, 2020 - HealthSpace Data Systems Ltd. (the “Company” or “HealthSpace”) (CSE:HS) (Frankfurt:38H) (OTC:HDSLFL) is pleased to announce that it is changing its fiscal year-end from July 31st to December 31st. The notice for the year-end change required under National Instrument 51-102 has been filed under the Company’s profile at www.sedar.com

By changing its year end to December 31st, the Company believes that the reporting periods will better align with other junior venture issuers to allow for shareholders and prospective investors to more easily compare results across reporting periods.

As a result, Healthspace will report audited financial results for the year ended July 31, 2020, the three months ended October 31, 2020 and for the five-month transitional financial year ending December 31, 2020. Thereafter the Company will revert to a customary quarterly reporting calendar based on a December 31st financial year-end, with fiscal quarters ending on the last day in March, June, September and December of each year.

HealthSpace Data Systems Ltd.

HealthSpace is a government Software as a Service (SaaS) company focused on providing efficiencies to state and local government agencies through its powerful enterprise cloud and mobile platform. Over the last decade, HealthSpace has successfully developed both cloud and mobile applications currently serving over 500 state and local government organizations across North America. HealthSpace offers one of the only self-serve enterprise suites for government, providing greater power to the end-user. Further, HealthSpace now delivers its government grade technologies to private businesses enabling them to gain visibility and predictability into their own organizations and move from a reactive to a proactive operational status. HealthSpace continues to deliver focused service and innovative solutions to government organizations, while expanding into commercial enterprise verticals to enable new customers with proactive environmental health best practices and policies. HealthSpace has now entered into the FinTech space by creating a payment platform that streamlines the intake of government revenue for the agencies it serves.

For more information please contact:

Silas Garrison
CEO
(415) 580-2735
silas@hscloudsuite.com