



NEWS RELEASE

HealthSpace Announces Blockchain LOI with Simba Chain Inc.

VANCOUVER, BC – December 6, 2017 - HealthSpace Data Systems Ltd. (the “Company” or “HealthSpace”) (CSE:HS) (Frankfurt:38H) is pleased to announce that it has signed a Letter of Intent (LOI) to collaborate with SIMBA Chain Inc. of Plymouth, Indiana to expand HealthSpace’s ability to develop blockchain technology into its existing platform. SIMBA Chain will use its expertise and experience in blockchain to help develop and guide the initial prototype HealthSpace will produce. SIMBA Chain will also assist in the development of a white-paper for how HealthSpace can leverage blockchain into both the public and private sectors for auditing purposes.

HealthSpace intends to use the initial version developed with SIMBA Chain (“SIMBA”) to provide a proof of concept in order to demonstrate how audits and other regulatory checklists can be stored efficiently and cohesively in the blockchain. By doing so, HealthSpace can further integrate its existing iPad and Android apps to go beyond just government inspections and into private audits. Combining audit control software with the power of the blockchain will create a comprehensive toolset for furthering transparency between multiple parties who need concurrent access to the same chain of data, but have different rules for how or when that data is entered.

SIMBA Chain Inc. (www.simbachain.org) is a Blockchain as a Service (BaaS) company. SIMBA Chain Inc. is a wholly owned entity of ITAMCO and was formed from a grant awarded by the Defense Advanced Research Projects Agency (DARPA) to Indiana Technology and Manufacturing Companies (ITAMCO – www.itamco.com) in order to develop a secure, unhackable messaging and transaction platform for the U.S. military. ITAMCO was established in 1955 and is a large technology and manufacturing company that builds products for market sectors such as: Mining, Oil, Gas, Energy, Aerospace, and Defense. SIMBA Chain partnered with the Center for Research Computing at University of Notre Dame to develop their SIMBA API which is a robust and efficient technology originally implemented for Defense Department communications. Its uses included communication between ground troops and their headquarters or between intelligence officers and the Pentagon. Most recently, SIMBA Chain was awarded a contract by a Fortune 500 American multinational chemical company to integrate its SIMBA API with the company’s SAP ERP system for the use of Blockchain in tracking and logistics.

HealthSpace CTO, Silas Garrison stated “We’re excited to begin this new initiative with SIMBA Chain. They bring a lot of knowhow and experience from having worked with both government and private sector clients in implementing the blockchain. We will leverage their strengths and our existing platforms to create a blockchain network that will fit multiple verticals within both governmental regulation and private audit trails. Bringing transparent datasets that can span across multiple organizations will not only create a safer environment for public health, but will allow businesses to save an immense amount of time and money. In the same way email allowed for faster and easier communication, the blockchain implemented properly for audit trail purposes has the potential to completely change how information is collected and shared across the B2B space as well as the governmental space.”



Further, SIMBA Chain CEO Joel Neidig commented “We are really excited to partner with HealthSpace and develop a distributed ledger platform to better serve their markets. We believe the plan and solutions they currently have in place are in a great position to leverage blockchain technology. We look forward to integrating the SIMBA API and HealthSpace’s technology stack together for a truly one-of-a-kind blockchain approach.”

HealthSpace Data Systems Ltd.

HealthSpace is an industry leading technology company currently providing inspection, information, communication and data management systems for federal, state, county and municipal governments. Over the last decade, HealthSpace has successfully developed both enterprise and mobile internet-based applications currently serving over 300 state and local government organizations across North America. HealthSpace currently offers the only integrated inspection, administration and analytics product suite across all platforms in North America. Further, HealthSpace now delivers its government grade technologies to private businesses enabling them to gain visibility and predictability into their own organizations and move from a reactive to a proactive operational status. HealthSpace continues to deliver focused service and innovative solutions to government organizations, while expanding into commercial enterprise verticals to enable new customers with proactive environmental health best practices and policies.

Forward-Looking Statements

This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although HealthSpace believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. HealthSpace expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

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