



NEWS RELEASE

HealthSpace Announces Close of First Tranche of Non-Brokered Private Placement and Contract Renewals

VANCOUVER, BC – October 30, 2017 – HealthSpace Data Systems Ltd. (“HealthSpace”) is pleased to announce it has closed the first tranche of its non-brokered private placement of 1,850,000 units at a price of \$0.05 per unit for gross proceeds of \$92,500.

Each unit will consist of one common share and one transferable share purchase warrant. Each whole warrant will entitle the holder to acquire one additional common share exercisable for a period of twenty-four months following the closing of the private placement at a price of CAD \$0.05 per warrant share.

Finder’s fees totaling \$1,625.00 were paid on the financing.

The private placement is subject to the approval of the Canadian Securities Exchange and the securities will be subject to a four month and one day hold period under securities laws.

The Company intends to use the net proceeds from the private placement for general working capital and to support marketing efforts for new commercial enterprise markets, such as restaurants, hospitality, hotels, and cannabis production & distribution.

The Company also announces that the following Health Departments, both located in Illinois, have renewed their agreements with the Company, both for a term of three years: Henry and Stark County Health Department for a total value of USD\$11,520 and LaSalle County Health Department for a total value of USD\$15,360.

HealthSpace Data Systems Ltd.

HealthSpace is an industry leading technology company currently providing inspection, information, communication and data management systems for federal, state, county and municipal governments. Over the last decade, HealthSpace has successfully developed both enterprise and mobile internet-based applications currently serving over 300 state and local government organizations across North America. HealthSpace currently offers the only integrated inspection, administration and analytics product suite across all platforms in North America. Further, HealthSpace now delivers its government grade technologies to private businesses enabling them to gain visibility and predictability into their own organizations and move from a reactive to a proactive operational status. HealthSpace continues to deliver focused service and innovative solutions to government organizations, while expanding into commercial enterprise verticals to enable new customers with proactive environmental health best practices and policies.

Forward-Looking Statements



This release may contain forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although HealthSpace believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. HealthSpace expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

For more information please contact:

Ali Hakimzadeh
Chairman
6043065720
ali@sequoiapartners.ca

